

RESOLUTION OF THE  
MICHIGAN FOREST FINANCE AUTHORITY  
REGARDING ISSUANCE OF REQUEST FOR PROPOSALS

Resolution No. 2006-03

At a meeting of the Michigan Forest Finance Authority (the "Authority") held on July 26, 2006 in Lansing, Michigan.

The following resolution was offered by Mr. Smyth, who moved its adoption, and the motion was seconded by Ms. Potter-Witter.

WHEREAS, the Legislature created the Authority pursuant to the provisions of 1994 PA 451 (the "Act");

WHEREAS, in previous discussion, the Department of Natural Resources (the "DNR") recommended that Authority retain a private consultant to conduct an economic assessment of vegetative management regimes for forest management necessary to assist the Authority and the DNR in determining funding requirements of current and future projects;

WHEREAS, the DNR has presented a form of the request for proposals to retain the private consultant to conduct the economic assessment study and requests funding in amount not to exceed \$25,000;

WHEREAS, Authority has considered and strongly concurs with the DNR's recommendation and wishes to fund the request for proposals;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE MICHIGAN FOREST FINANCE AUTHORITY

1. The request for proposals is hereby approved in the form presented to the Authority.
2. The Authority authorizes funding of the request for proposals in an amount not to exceed \$25,000.
3. That the DNR is authorized to issue a request for proposals for a private consultant; to review the proposals; conduct interviews; and award the proposal to a private consultant.
4. Upon completion of the economic assessment study, the DNR shall make the study available to the Authority.

RESOLUTION DECLARED ADOPTED.

This resolution was unanimously adopted.

July 26, 2006 Meeting  
Lansing, Michigan